



Tourism Finance Corporation of India Ltd.

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New Delhi-110017

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CIN : L65910DL1989PLC034812

TF/LISTING/24
March 23, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
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Dear Sir,

Re: Issue of Equity Shares on a Preferential Basis

With reference to the subject matter, it is informed that we have received communication from Cupid Limited (one of the proposed allottee) vide its email dated 23.3.2024 regarding their decision to withdraw their offer to invest in the preferential issue of the shares of the Company alongwith the press release submitted to NSE and BSE by them.

The copy of their disclosure is attached herewith for your information and record.

Yours faithfully,

(Sanjay Ahuja)
Company Secretary

Encl: As stated



Fwd: Press release submitted to BSE and NSE

Sanjay Ahuja <sanjayahuja@fcilttd.com>
To: Gyandev Bhardwaj <gyandev.bhardwaj@fcilttd.com>

Sat, Mar 23, 2024 at 2:39 PM

----- Forwarded message -----

From: **CS Cupid** <cs@cupidlimited.com>
Date: Sat, 23 Mar 2024 at 2:34 PM
Subject: Press release submitted to BSE and NSE
To: Sanjay Ahuja <sanjayahuja@fcilttd.com>
Cc: Aditya Halwasiya <aditya@cupidlimited.com>, anoop bali <anoop.bali@fcilttd.com>

Dear sir,

PFA herewith press release submitted by Cupid Limited to BSE and NSE for your reference and information.

Please take the same on your records and do the needful.

Thanks & Regards,
SAURABH V. KARMASE
[CS, LLB, BBM(IB), MBA(IB), MBA(HR), DLL & LW]
COMPANY SECRETARY AND COMPLIANCE OFFICER
CUPID LIMITED
CIN No : L25193MH1993PLC070846

 **Press_Release.pdf**
616K



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: - 23rd March, 2024

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, Sth Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. - 6641 8125 | 26
SCRIP CODE: CUPID

**Subject: Press Release - Cupid Limited Withdraws its Decision to Invest in TFCIL via
Preferential Allotment.**

Dear Sir / Madam,

Cupid Limited has announced its decision to withdraw its plans to invest in TFCIL due to various reasons.

After careful consideration and thorough analysis of market conditions, strategic priorities, and potential risks, Cupid Limited has determined that pursuing an investment in TFCIL being a non-core Investment is not aligned with Cupid Limited's current objectives and long-term vision.

"While we initially explored the possibility of diversifying our portfolio through investment in TFCIL, upon extensive and subsequent deliberation we have concluded that focusing on our core strengths at Cupid Limited is our top priority," said Kuldeep Halwasiya, Chairman at Cupid Limited.

Cupid Limited remains committed to delivering superior value to its stakeholders and will continue to focus on strengthening its core business areas, enhancing operational efficiencies and pursuing opportunities that align with its strategic objectives.

Yours Faithfully,

For Cupid Limited

SAURABH VISHWAS KARMASE
Digitally signed
by SAURABH
VISHWAS
KARMASE
Date: 2024.03.23
11:41:47 +05'30'

Saurabh V. Karmase

Company Secretary and Compliance Officer

CIN No.: L25193MH1993PLC070846

Factory & Registered Office:



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Nashik - 422113, Maharashtra, India



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